

Capacitas Ltd.

Profit and Loss Account for the Year Ended 31st March 2004

	Year ended 31/3/2004	Period 30/1/2002 to 31/3/2003
	£	£
TURNOVER	223,467	225,231
Cost of Sales	<u>32,373</u>	<u>73,443</u>
GROSS PROFIT	191,094	151,788
Administrative expenses	<u>98,511</u>	<u>37,575</u>
OPERATING PROFIT	92,583	114,213
Interest receivable and similar income	<u>321</u>	<u>66</u>
	92,904	114,279
Interest payable and similar charges	<u>769</u>	<u>628</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	92,135	113,651
Tax on profit on ordinary activities	<u>17,416</u>	<u>21,170</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION	74,719	92,481
Dividends	<u>76,025</u>	<u>18,804</u>
	(1,306)	73,677
Retained profit brought forward	73,677	-
RETAINED PROFIT CARRIED FORWARD	<u><u>£72,371</u></u>	<u><u>£73,677</u></u>

Capacitas Ltd.Balance Sheet
31st March 2004

	<u>2004</u>		<u>2003</u>	
	£	£	£	£
FIXED ASSETS:				
Tangible assets		3,165		2,695
CURRENT ASSETS:				
Debtors	18,024		33,652	
Cash at bank	<u>101,909</u>		<u>114,850</u>	
	119,933		148,502	
CREDITORS: Amounts falling due within one year		<u>49,527</u>		<u>76,320</u>
NET CURRENT ASSETS:		<u>70,406</u>		<u>72,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>73,571</u>		<u>74,877</u>
CAPITAL AND RESERVES:				
Called up share capital		1,200		1,200
Profit and Loss account		<u>72,371</u>		<u>73,677</u>
SHAREHOLDERS' FUNDS:		<u>73,571</u>		<u>74,877</u>