

Profit and Loss Account  
for the period 30th January 2002 to 31st March 2003

	£
<b>TURNOVER</b>	225,231
Cost of Sales	<u>73,443</u>
<b>GROSS PROFIT</b>	151,788
Administrative expenses	<u>37,575</u>
<b>OPERATING PROFIT</b>	114,213
Interest receivable and similar income	<u>66</u>
	114,279
Interest payable and similar charges	<u>628</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	113,651
Tax on profit on ordinary activities	<u>21,170</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>	92,481
Dividends	<u>18,804</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>	<u><u>73,677</u></u>

Balance Sheet  
31st March 2003

	£	£
<b>FIXED ASSETS:</b>		
Tangible assets		2,695
<b>CURRENT ASSETS:</b>		
Debtors	33,652	
Cash at bank	<u>114,850</u>	
	148,504	
<b>CREDITORS:</b> Amounts falling due within one year	<u>76,320</u>	
<b>NET CURRENT ASSETS:</b>		<u>72,182</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>74,877</u></u>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital		1,200
Profit and Loss account		<u>73,677</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>74,877</u></u>